

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

**July 13, 2023**

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, July 13, 2023, at the LCDA 5641 Bankers Ave., Bldg. B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:00 AM.

**COMMITTEE MEMBERS PRESENT**

Ms. Mary Adams – Chairwoman  
Mr. Jim Holland  
Mayor David Camardelle  
Mayor David Butler  
Mr. Johnny Berthelot

**COMMITTEE MEMBER ABSENT**

Mr. Guy Cormier – Vice Chairman  
Mr. Mack Dellafosse - Secretary/ Treasurer

**ADVISORY COMMITTEE PRESENT**

Mr. David Rabalais  
Mr. Billy D'Aquila

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Charlie Butler – Woodworth, LA  
Shaun Toups – Government Consultants  
Lauren Tarver – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
Melanie Harvey – Government Consultants  
Kent Schexnayder – Sisung  
Adam Parker – Butler Snow  
Todd Burrall – Regions  
Norma Hernandez – SBC  
Faith Howard – Sisung  
John Shiroda – Hancock Whitney

Gordon King – Government Consultants  
Brandon Rihaudes – SBC  
Clarissa Johnson – SBC  
Ty Delee – SBC  
Tommy Hessburg – Butler Snow Law Firm  
Juan J. Moreno – Butler Snow Law Firm  
David Lonibos – Hancock Whitney

**MINUTES:**

Minutes of the LCDA Executive Committee meeting of June 8, 2023, were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Ms. Mary Adams asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of June 8, 2023, was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition the motion carried.

**BUDGET REPORT:**

Mr. Ty Carlos reported that as of June 30, 2023, the LCDA had earned 168% of the budgeted revenues, while incurring 96% of budgeted expenditures. A motion to accept the June 30, 2023, budget report was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland with no opposition the motion carried.

**DEVELOPMENT COMMITTEE REPORT:** No Development Committee meeting

**NEW PROJECT REQUESTS:****East Baton Rouge Sewerage Commission Project, Series 2023**

Mr. Tommy Hessburg of Butler Snow Law Firm as Bond Counsel presented the preliminary request for the East Baton Rouge Sewerage Commission to the Executive Committee. Mr. Hessburg explained the request was for NTE \$361,325,000 in bonds to refund all or a portion of the Series 2020A bonds issued through the Authority. Mr. Hessburg explained repayment of the bonds would come from a ½% sales tax dedicated for sewerage purposes and the revenues of the Commission on a subordinate lien basis. A motion to accept the preliminary request was made by Mayor David Butler, seconded by Mayor David Camardelle and with no opposition the motion carried.

**Kenilworth Science and Technology Academy Project, Series 2023**

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel presented the preliminary request for the Kenilworth Science and Technology Academy Project, Series 2023 to the Executive Committee. Mr. Kern explained the request was for NTE \$32,000,000 in revenue bonds to acquire an approximate 56,000 square foot facility, paying capitalized interest on the bonds, fund a deposit to a debt service reserve fund or paying the premium for a debt service reserve fund surety policy, and pay the costs of issuance of the bonds including the premium for a bond insurance policy. Mr. Kern explained repayment of the bonds would come from revenues of the Borrower. A motion to accept the preliminary request was made by Mr. Jim Holland, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

**TECHNICAL AMENDMENT:****American Biocarbon CT, LLC. Project, Series 2023**

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel presented the technical amendment request to the Executive Committee. Mr. Kern explained the American Biocarbon CT, LLC project was requesting a technical approval to supplement and amend the 2022 Amended and Restated Indenture to further extend the scheduled mandatory tender date of the Series 2021 Bonds, (\$60,000,000) and to issue its \$44,000,000 Revenue Bonds Series 2023 to preserve volume cap allocations. A motion to accept the technical amendment request was made by Mr. Johnny Berthelot, seconded by Mayor David Butler and with no opposition the motion carried.

**NB Affordable Housing Louisiana, Inc. – NB Affordable New Orleans Portfolio Project, Series 2023**

Mr. Ty Carlos, Executive Director presented the NB Affordable Housing Louisiana – New Orleans Portfolio Project to the Executive Committee on behalf of Ms. Alyse Hollis of Coats and Rose Law Firm as Bond Counsel. Mr. Carlos explained NB Affordable Foundation was requesting technical approval to a NTE \$273,000,000 in revenue bonds to finance the acquisition and rehabilitation of six existing multi family housing properties totaling 2206 units located in New Orleans, funding capitalized interest on the bonds, fund an Operating Reserve Fund, fund a Debt Service Reserve Fund, and pay costs of issuance of the bonds. Mr. Carlos explained repayment of the bonds would come from revenues of the Borrower and the technical request would modify the resolution adopted on April 13, 2023, to increase the amount from \$203,000,000 to \$273,000,000 and add an additional facility to the acquisition group. A motion to accept the technical amendment request was made by Mr. Jim Holland, seconded by Mayor David Butler and with no opposition the motion carried.

**FINAL APPROVAL REQUEST:**

**University of Louisiana Monroe Facilities, Inc. – Athletic Improvements Project, Series 2023**

Chairwoman Adams explained that the University of Louisiana Monroe Facilities had requested a waiver of the rules to obtain the Authority’s final approval before State Bond Commission approval. A motion to accept the waiver request was made by Mayor David Butler, seconded by Mayor David Carmardelle and without an objection the motion carried.

Mr. Matt Kern of Jones Walker Law Firm as Bond Counsel presented the final approval request to the Executive Committee. Mr. Kern explained the ULM Facilities -Athletic Improvements Project request was for NTE \$6,000,000 in revenue bonds to finance the development , design, construction, upgrades and equipping of athletic improvements, including artificial turf at the University’s football stadium, a football video board, a basketball video board, LED lighting for football, baseball and softball, and beach volleyball upgrades, refund all or a portion of the LCDA’s \$1,845,000 Revenue and Refunding Bonds Series 2014, funding a deposit to a debt service reserve surety policy, funding capitalized interest on the Bonds, paying costs of issuance of the Bonds and paying the costs of issuance of the Bonds, including the premium for a bond insurance policy if needed. Mr. Kern explained repayment of the bonds would come from lease payments received by the Corporation from the Board. A motion to accept the final approval request contingent on State Bond Commission approval was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition the motion carried.

**Langston Hughes Livingston Parish, Inc. Project, Series 2023**

Chairwoman Adams explained that the Langston Hughes Livingston Parish, Inc. had requested a waiver of the rules to obtain the Authority’s final approval before State Bond Commission approval. A motion to accept the waiver request was made by Mayor David Butler, seconded by Mayor David Carmardelle and without an objection the motion carried.

Mr. Adam Parker of Butler Snow Law Firm as Bond Counsel presented the final request to the Executive Committee. Mr. Parker explained the final request was for NTE \$20,000,000 in revenue bonds to finance the acquisition, constructing and equipping a total of 136 multifamily housing units located in Denham Springs, funding capitalized interest on the bonds, funding deposits to one or more reserve funds and paying the costs of issuance of the bonds. Mr. Parker explained repayment of the bonds would come from revenues of the Borrower. A motion to accept the final approval request contingent on State Bond Commission approval was made by Mayor David Camardelle, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.

**OTHER BUSINESS:**

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending June 30, 2023, and a copy of the Authority's credit card statement. A motion to approve the Director's report was made by Mr. Jim Holland, seconded by Mayor David Camardelle and with no opposition the motion carried.

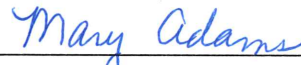
**Advisory Comment:** None

**PUBLIC COMMENT:**

Chairwoman Adams asked if there was any public comment and there was none.

**ADJOURN:**

Chairwoman Adams asked for any further business. There being no further business before the Committee, Mayor David Butler moved to adjourn the Executive Committee, seconded by Mr. Johnny Berthelot and with no opposition the motion carried.



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Ms. Mary Adams  
Chairwoman